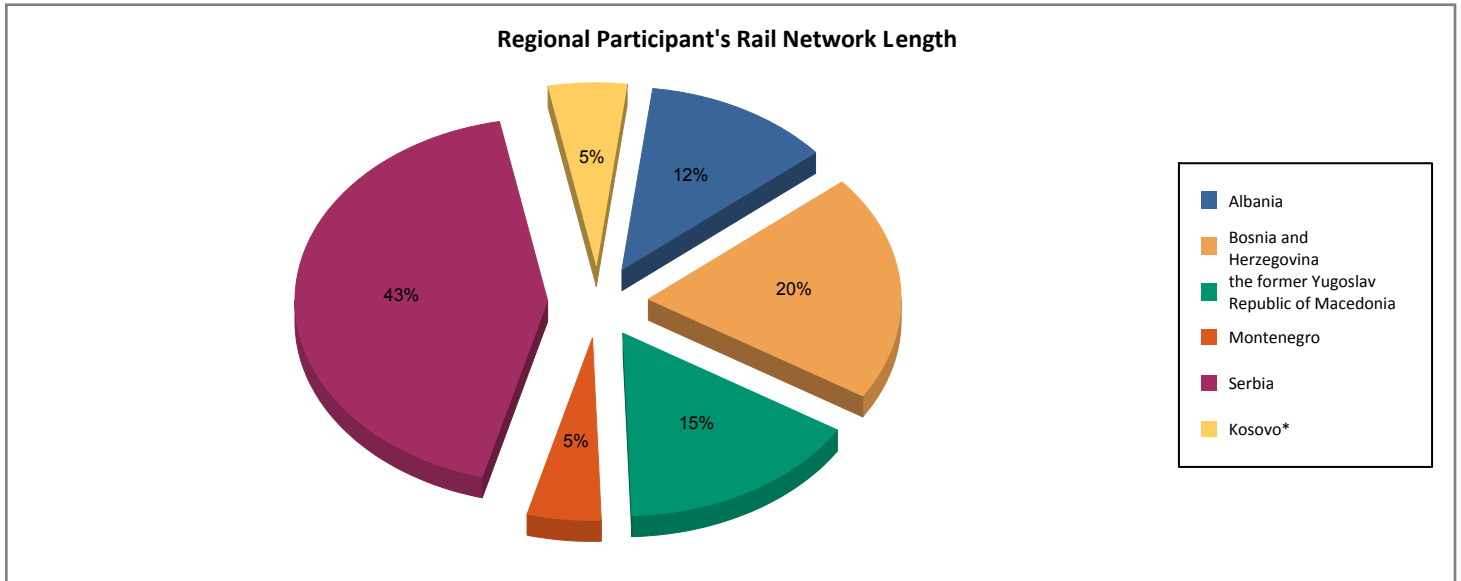


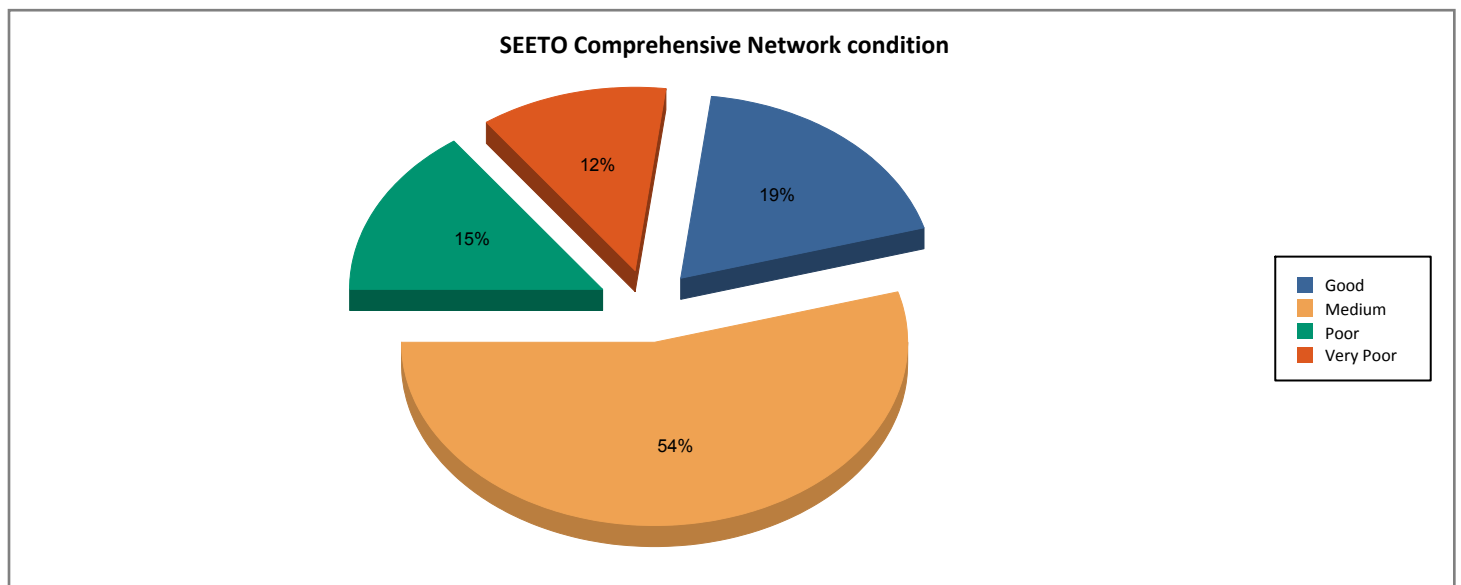
RAIL REPORT

1. SEETO Comprehensive Rail Network length by Regional Participants - Year 2015



* This designation is without prejudice to positions on status, and is in line with UNSCR 1244 and the ICJ opinion on the Kosovo declaration of independence.

2. SEETO Comprehensive Rail Network condition - Year 2015



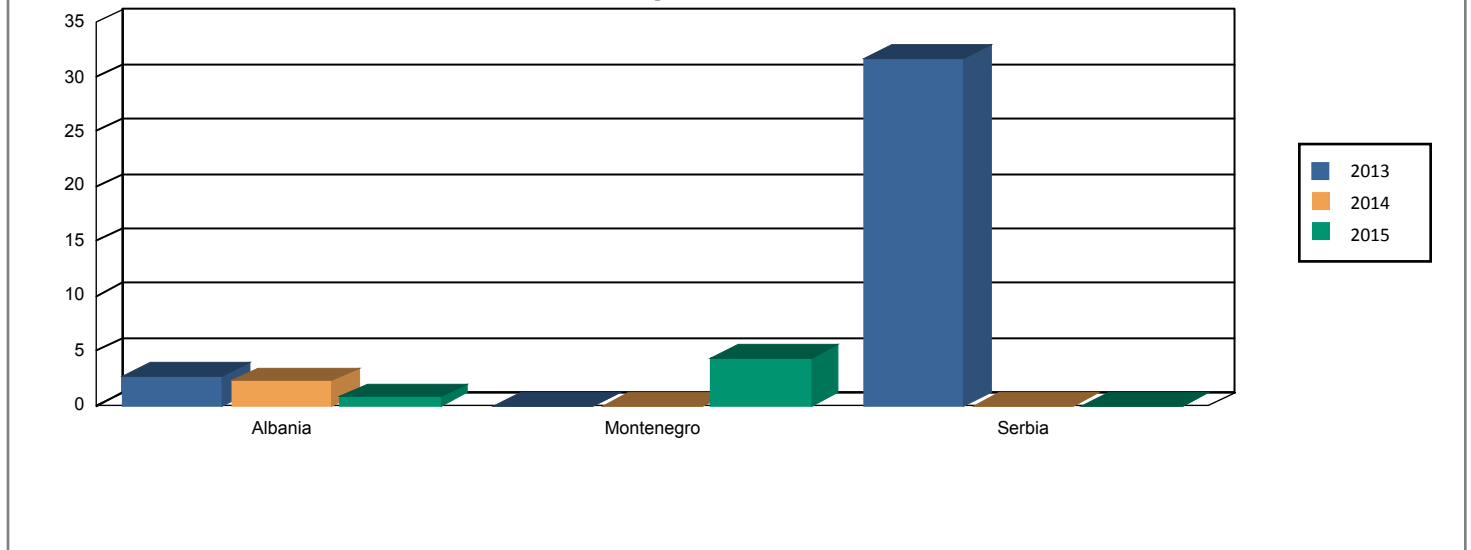
RAIL REPORT

3. SEETO Comprehensive Rail Network maintenance expenditures - Year 2015

Regional Participant	Total cost (M€)	Infrastructure cost (M€)	Signaling and telecommunication system (M€)	Electrification system (M€)	Cost per kilometer (M€)
Albania	0.75	0.75	0.00	0.00	1,575.63
Montenegro	4.35	3.39	0.41	0.56	23,656.92
Total	5.10	4.14	0.41	0.56	0.00

* This designation is without prejudice to positions on status, and is in line with UNSCR 1244 and the ICJ opinion on the Kosovo declaration of independence.

Rail maintenance expenditure - total cost



RAIL REPORT

4. The SEETO Comprehensive Rail Network passengers traffic

Corridor or Route	Passenger traffic volume (million Pkm)			INDEX 2015/2014
	2013	2014	2015	
Corridor Vc	42	36	25	0.69
Corridor VIII	25	22	7	0.33
Corridor X	414	332	0	0.00
Corridor Xb	113	103	0	0.00
Corridor Xc	15	14	0	0.00
Corridor Xd	25	19	0	0.00
Route 10	33	33	28	0.85
Route 11	8	8	0	0.00
Route 13	2	1	0	0.00
Route 2	7	5	5	0.94
Route 4	246	156	73	0.47
Route 9a	29	27	0	0.01
Total	959.68	755.70	137.79	

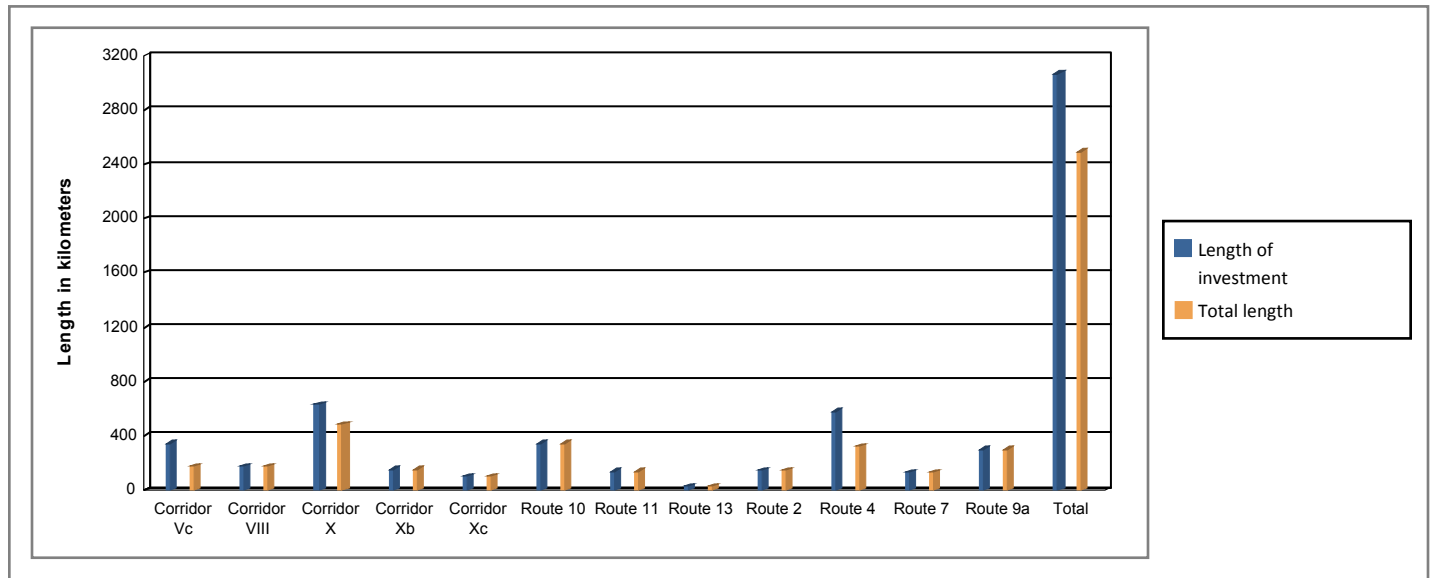
RAIL REPORT

5. The SEETO Comprehensive Rail Network freight traffic

Corridor or Route	Freight traffic volume (million tkm)			INDEX 2015/2014
	2013	2014	2015	
Corridor Vc	0.00	9,340,979.00	28,619,000.00	306.38
Corridor VIII	0.00	1,341,655.00	379,461.00	28.28
Corridor X	0.00	32,121,635.00	0.00	0.00
Corridor Xb	0.00	9,879,438.00	0.00	0.00
Corridor Xc	0.00	1,942,047.00	0.00	0.00
Corridor Xd	0.00	22,380.00	0.00	0.00
Route 10	0.00	1,216,403.00	1,011,130.00	83.12
Route 11	0.00	671,043.00	0.00	0.00
Route 13	0.00	382.00	0.00	0.00
Route 2	0.00	134,825.00	82,113.00	60.90
Route 4	0.00	4,856,773.00	4,927,800.00	101.46
Route 9a	0.00	3,038,179.00	1,640,000.00	53.98
Total	0.00	64,565,739.00	36,659,504.00	

RAIL REPORT

6. The SEETO Comprehensive Rail Network - Rail investment requirements 2015



7. Rail bottlenecks (single track) - Year 2015

Code	Description	Start node	End node	Length (km)	Number of tracks	Passenger trains	Freight trains	Total trains

8. Rail bottlenecks (double tracks) - Year 2015

SEETO Code	Description	Start node	End node	Length (km)	Traction	Passenger Trains	Freight Trains	Total trains